



Version:1
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FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Name of the Insurer: UNITED INDIA INSURANCE COMPANY LIMITED

Registration No.545 and Date of Registration with the IRDAI 21st February 2024

(Amount in Rs. Lakhs)

	Particulars	As at 31.12.2024	As At 31.12.2023
	ADVANCES		
1	Reserve deposits with ceding companies	2,37,372	2,00,052
2	Application money for investments	1	-
3	Prepayments	12,501	10,923
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	78,086	18,817
6	Others (i) Staff Advances and Loans	1,148	1,294
7	Goods and Service Tax Credit	21,826	12,085
	TOTAL (A)	3,50,934	2,43,170
	OTHER ASSETS		
1	Income accrued on investments	62,292	61,191
2	Outstanding Premiums	825	1,497
	Less : Provisions for doubtful ,if any	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	2,07,610	1,83,998
	Less : Provisions for doubtful, if any	-10,653	-8,935
6	Due from subsidiaries/ holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	5,978	7,575
8	Others (i) Deposits, Advances and Other Accounts	1,63,768	1,41,900
	(ii) Inter Office Adjustments	-	-6
	TOTAL (B)	4,29,821	3,87,219
	TOTAL (A+B)	7,80,755	6,30,389

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act.